

J & C MANTILLA FAMILY TRUST

Financial Statements
For the year ended 30 June 2012

The Accounting & Business Hub Pty Ltd

Suite 111, 160 Rowe Street

Eastwood NSW 2122

Phone: 0452226590

Email: info@abhub.com.au

J&C MANTILLA FAMILY TRUST

Contents

Detailed Profit and Loss Statement	3
Profit and Loss Statement	4
Detailed Balance Sheet	5
Beneficiaries Profit Distribution Summary	7
Pool Depreciation Report	9
Trustee's Declaration	10
Compilation Report	11

J & C MANTILLA FAMILY TRUST**Detailed Profit and Loss Statement
For the year ended 30 June 2012**

	2012
	\$
<hr/>	
Income	
Trading profit	13,728.00
Total income	<u>13,728.00</u>
Expenses	
Depreciation - other	601.00
General expenses	797.03
Home office	98.00
M/V car - Other	925.00
Total expenses	<u>2,421.03</u>
Net Profit from Ordinary Activities before income tax	<u><u>11,306.97</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

J & C MANTILLA FAMILY TRUST

Profit and Loss Statement
For the year ended 30 June 2012

	2012
	\$
Operating profit before income tax	11,306.97
Income tax (credit) attributable to operating profit (loss)	—
Operating profit after income tax	11,306.97
Accumulated income at the beginning of the financial year	—
Total available for appropriation	11,306.97
Distribution to beneficiaries:	
- Charina Mantilla	10,474.97
- Jessica Mantilla	416.00
- Jadrian Mantilla	416.00
	11,306.97
Accumulated income / (losses) at the end of the financial year	11,306.97

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.

J & C MANTILLA FAMILY TRUST**Detailed Balance Sheet As At 30 June 2012**

	Note	2012 \$
<hr/>		
Current Assets		
Cash Assets		
Cash at bank		2,847.96
		<u>2,847.96</u>
Other		
Prepayments		5,000.00
		<u>5,000.00</u>
Total Current Assets		<u>7,847.96</u>
Non-Current Assets		
Property, Plant and Equipment		
Plant & equipment - at cost		4,008.73
Less: Accumulated depreciation		<u>(601.00)</u>
		<u>3,407.73</u>
Total Non-Current Assets		<u>3,407.73</u>
Total Assets		<u>11,255.69</u>
Current Liabilities		
Current Tax Liabilities		
GST payable control account		1,372.80
Input tax credit control account		<u>(480.57)</u>
		<u>892.23</u>
Total Current Liabilities		<u>892.23</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

J & C MANTILLA FAMILY TRUST**Detailed Balance Sheet As At 30 June 2012**

	Note	2012 \$
<hr/>		
Non-Current Liabilities		
Financial Liabilities		
Unsecured:		
Loans - company		10,353.46
		<u>10,353.46</u>
Total Non-Current Liabilities		<u>10,353.46</u>
Total Liabilities		<u>11,245.69</u>
Net Assets		<u>10.00</u>
Equity		
Contribution by settlor		10.00
Total Equity		<u>10.00</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

J & C MANTILLA FAMILY TRUST**Beneficiaries Profit Distribution Summary
For the year ended 30 June 2012**

	2012
	\$
Beneficiaries Share of Profit	
- Charina Mantilla	10,474.97
- Jessica Mantilla	416.00
- Jadrian Mantilla	416.00
Total Profit	<u>11,306.97</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

J & C MANTILLA FAMILY TRUST**Beneficiaries Profit Distribution Summary
For the year ended 30 June 2012**

	2012
	\$
<hr/>	
Charina Mantilla	
Profit distribution for year	10,474.97
	<hr/>
	10,474.97
Less:	
Physical distribution	(10,474.97)
	<hr/>
	<hr/>
Jessica Mantilla	
Profit distribution for year	416.00
	<hr/>
	416.00
Less:	
Physical distribution	(416.00)
	<hr/>
	<hr/>
Jadrian Mantilla	
Profit distribution for year	416.00
	<hr/>
	416.00
Less:	
Physical distribution	(416.00)
	<hr/>
	<hr/>
 Total Beneficiary Funds	 <hr/> <hr/>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

J & C MANTILLA FAMILY TRUST

Depreciation Pools for the year ended 30 June, 2012

Pool : General Pool

Opening Value of the Pool:	0
Plus the taxable use percentage of assets allocated to the pool for the income year	4,009
Less deduction for the decline in value of depreciating assets of the pool for the income year	0
Less deduction for the decline in value of depreciating assets allocated to the pool for the income year	601
Less the taxable use percentage of the termination value of pooled assets disposed of during the income year	0
Closing Value of the Pool	3,408

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION					
					Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV
Equipment														
Coffee Machine	1,509.00	1,509	0.00	0			0 09/05/12	1,509	1,509	D	15.00	226	0	1,283
Computer	2,500.00	2,500	0.00	0			0 09/05/12	2,500	2,500	D	15.00	375	0	2,125

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

J & C MANTILLA FAMILY TRUST

Trustee's Declaration

The directors of MANTILLA MEDICAL FT PTY LTD declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements

The directors of the trustee company declare that:

- (i) the financial statements and notes, present fairly the trust's financial position as at 30 June 2012 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

Anecito Mantilla , (Director)

Charina Mantilla , (Director)

Date

J & C MANTILLA FAMILY TRUST

Compilation Report to J & C MANTILLA FAMILY TRUST

We have compiled the accompanying special purpose financial statements of J & C MANTILLA FAMILY TRUST, which comprise the balance sheet as at 30 June 2012, the profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the directors of the trustee company and of the beneficiaries.

The Responsibility of the Trustees

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted is appropriate to meet their needs.

Our Responsibility

On the basis of the information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting adopted and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors of the trustee company provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

The Accounting & Business Hub Pty Ltd
Suite 111, 160 Rowe Street
Eastwood

19 August, 2012