

Date of assessment:

# Preliminary Assessment

## CLIENT DETAILS:

Full name (Client 1):

Full name (Client 2):

## REQUIREMENTS AND OBJECTIVES:

Reasons for seeking credit or reviewing an existing credit contract, and the resulting benefit.

The clients seek loan of \$261,000 to purchase a vacant land to build an owner occupied home.

Specific features requested, and any associated risks or costs.

The clients require loan up to 90% of the security property value with no LMI offered by St George Medico Sector Policy.

## MONTHLY FINANCIAL POSITION:

|   | CURRENT:         | PROPOSED:        |
|---|------------------|------------------|
| Total monthly after tax income: (A)           | \$ 22,816        | \$ 22,816        |
| Total monthly loan repayments / rent: (B)     | \$ 1,032         | \$ 2,922         |
| Total monthly living expenses: (C)            | \$ 3,093         | \$ 3,093         |
| <b>TOTAL MONTHLY NET SURPLUS* (A - B - C)</b> | <b>\$ 18,691</b> | <b>\$ 16,801</b> |

\* The actual surplus may vary depending on the credit provider's credit criteria.

Foreseeable material financial changes, and the resulting plan to meet the ongoing financial obligations.

No foreseeable material financial changes expected.

## RECOMMENDED PRODUCT PARTICULARS:

|                     | PRODUCT 1:         | PRODUCT 2:        | PRODUCT 3:    |
|---------------------|--------------------|-------------------|---------------|
| Lender's name:      | St George Bank     | Commonwealth Bank |               |
| Loan product:       | Standard Variable  | Standard Variable |               |
| Loan amount:        | \$ 261,000         | \$ 261,000        | \$            |
| Term of loan:       | 25 Years           | 25 Years          | Years         |
| Interest rate:      | 4.98 % (Per annum) | 5.1 % (Per annum) | % (Per annum) |
| Monthly repayments: | \$ 1,523           | \$ 1,541          | \$            |

Other loan details:

## CONFLICT OF INTEREST DISCLOSURE:

Has any conflict of interest which may disadvantage the client been identified in relation to the recommended product?

No conflict of interest has been identified

A conflict of interest has been identified:

but does not disadvantage the client as set out below. Details:

May disadvantage a client as set out below. Details:

## SUITABILITY: *Please tick the appropriate box.*

The product(s) has been assessed as NOT UNSUITABLE for the client on the basis that the product(s) is consistent with the client's requirements and objectives, and the client can comply with the credit obligations without substantial hardship.

The above product(s) have been assessed as UNSUITABLE for the client on the basis that:

the credit product is inconsistent with the client's requirements and objectives, and/or

the client cannot comply with their obligations or could do so only with substantial hardship.

## CREDIT ASSISTANCE PROVIDER DETAILS:

This assessment is valid for 90 days from the date of this assessment, or 120 days if the credit is for the purchase of a residential property secured by a mortgage.

Provider's name:

Ju Tae Yang

Work phone number:

02 8071 2673

Company name:

Beagle Finance Pty Ltd

Mobile number:

0452 226 590

Australian Credit Licence Number / Credit Representative Number (if applicable):

383640/453004

Email address:

finance@abhub.com.au

Signature:



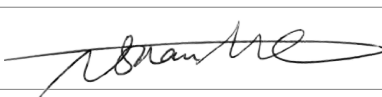
## CLIENT ACKNOWLEDGEMENT:

This assessment is based on the requirements and objectives, income and expenses which you have provided to us. You should check carefully that the information provided is accurate and up to date and doesn't leave out any material details which may impact your ability to meet the payment requirements in the credit contract for which you have applied. This includes any foreseeable changes to your circumstances that may otherwise impact on your ability to meet your contractual obligations.

Client 1 name:

Dr Anecito Jr Sagrado Mantilla

Signature:



Date:

12/04/2014

Client 2 name:

Mrs Charina Mantilla

Signature:



Date:

12/04/2014